23 November 2026

Circular 542: Reminder: Sasria Audit Certificates due 30 November 2026

To All Sasria Agents

This circular serves as a reminder that the Sasria Bi-Annual Audit Certificates are due on the **30th of November 2026** for the period 1 April 2026 to 30 September 2026. Originals are to be emailed to moganat@sasria.co.za.

According to the accounting guidelines on Sasria's website, Sasria mandates the verification of Agent Annexure 1 returns through an audit certificate. This verification is due semi-annually, on the 31st of March and the 30th of September each year.

However, there are exceptions. Agent companies projecting an annual net premium of less than R5 million for Sasria, as well as all Captives, are typically required to submit just one audit certificate annually, specifically for the 12-month period concluding on 31 March 2026. Consequently, they need not submit a certificate in November 2026.

Nevertheless, if any of these Agent companies have received a qualified audit certificate in the past two years, they must then provide Sasria with two audit certificates annually. This obligation will persist until Sasria is assured of the Agent's efficient administration of its business. The audit certificate certifies that, inter alia, the premiums due to Sasria have been paid by the Agent companies in terms of the applicable legislation for the period covered by the certificate (1 April 2026 – 30 September 2026).

The certificate wording and accompanying summary schedule is included in Annexure A for ease of reference. Please note that a summary of annual, monthly, annual adjustments, monthly adjustments are to be submitted on separate annexures and these need to tie back to the annexures submitted for the 6 months ending 30 September 2026 to Sasria (Annexure B). Please ensure that when you submit Annexure B the relevant information at the top of each sheet is completed (name of Agent company, period of submission, and VAT number of the Agent company). A maximum amount of ten cent in errors more or less than the correct premium produced by systems will be permitted.

Should you have any queries kindly contact Sibusiso Shongwe at sibusisos@sasria.co.za, or Aaron Msipha at aaronm@sasria.co.za.

Kind regards,

Sibusiso Shongwe

Senior Finance Manager