

# ADVANCE STANDING CHARGES



ADVANCED STANDING CHARGES		
COUPON	NUMBER	YEAR
ASC		

Replacing Coupon Policy No (where applicable) \_\_\_\_\_

Agent: \_\_\_\_\_

Underlying Policy Number: \_\_\_\_\_

Broker: \_\_\_\_\_

Sasria Contract Works Coupon No.: \_\_\_\_\_

## The Insured

Name: \_\_\_\_\_

Company Registration Number: \_\_\_\_\_

Holding Company Name: \_\_\_\_\_

Insured VAT Reg No: \_\_\_\_\_

## Legal Address

Street name and number: \_\_\_\_\_

Risk City: \_\_\_\_\_

Postal Code: \_\_\_\_\_

## Risk Address 1:

Street name and number: \_\_\_\_\_

Risk City: \_\_\_\_\_

Postal Code: \_\_\_\_\_

## Risk Address 2:

Street name and number: \_\_\_\_\_

Risk City: \_\_\_\_\_

Postal Code: \_\_\_\_\_

## Risk Address 3:

Street name and number: \_\_\_\_\_

Risk City: \_\_\_\_\_

Postal Code: \_\_\_\_\_

## Risk Address 4:

Street name and number: \_\_\_\_\_

Risk City: \_\_\_\_\_

Postal Code: \_\_\_\_\_

### Sasria SOC Limited

Tel: +27 11 214 0800 | 086 172 7742 Fax: +27 11 447 8630 | 086 172 7329

36 Fricker Road, Illovo, 2196 P.O. Box 653367, Benmore, 2010 Email: contactus@sasria.co.za Website: www.sasria.co.za **Sasria**

**SOC Ltd: Reg. No.** 1979/000287/30 **FSP License No.:** 39117



**Risk Address 5:**

Street name and number: \_\_\_\_\_

Risk City: \_\_\_\_\_

Postal Code: \_\_\_\_\_

**THE BUSINESS** \_\_\_\_\_ **THE PREMISES** \_\_\_\_\_

**THE ITEMS**

As detailed in the Specification attached hereto which is declared to be incorporated in and to form an integral part of this Schedule.

**Total Sum Insured R** \_\_\_\_\_

Subject to the Aggregate Limit of Liability stated in the Proviso of this Policy.

**Maximum Indemnity Period** \_\_\_\_\_ Months

**Period of Insurance**

From \_\_\_\_\_ to 24h00 on \_\_\_\_\_

Premium R \_\_\_\_\_

The above premium is inclusive of Value Added Tax at a standard rate

**Date of commercial Operation**

The date on which the cover provided by this Coupon Policy commences being \_\_\_\_\_ or such other date as may be agreed with the Company.

**List of Standing Charges**

**EXPLANATORY NOTE:**

An insurable Standing Charge is:

- (i) a business expense which might not diminish proportionately with a reduction in Turnover if there is interruption or interference with the business by any one of the contingencies insured against; or
- (ii) any variable charge which it would be desirable to continue in the interest of the business.

**Sasria SOC Limited**

**Tel:** +27 11 214 0800 | 086 172 7742 **Fax:** +27 11 447 8630 | 086 172 7329

36 Fricker Road, Illovo, 2196 P.O. Box 653367, Benmore, 2010 Email: contactus@sasria.co.za Website: www.sasria.co.za **Sasria**

**SOC Ltd: Reg. No.** 1979/000287/30 **FSP License No.:** 39117



**Important Note:**

- 1) All claim notifications reports or any other communication whatsoever in connection with this Coupon Policy shall be made to the Agent.
- 2) Top five (per sum insured) risk addresses must be listed above.
- 3) In terms of a ruling by SARS, this document together with proof of payment of premium constitutes an alternative to a tax invoice, debit note or credit note as contemplated in section 20(7) and 21(5) of the VAT Act respectively.
- 4) In order to be eligible for a VAT input deduction, the insured must be in possession of this policy document together with proof of payment of the premium ( e.g. bank statement)
- 5) By signing this document, each party hereto consents to the lawful processing of all personal information disclosed or shared herein or pursuant hereto, and further declares that all necessary consents required by privacy and personal information laws ("Privacy Laws"), including the Protection of Personal Information Act No 4 of 2013, have been obtained in accordance with such laws. Each party shall process all such personal information only in accordance with Privacy Laws and hereby indemnifies the other(s) against any loss, damages or claim that arises as a result of its breach of Privacy Laws.
- 6) The annual aggregate limit of Sasria is R500 million per any one Insured during the period of insurance.

Countersigned on behalf of **Sasria SOC Limited**

Countersigned \_\_\_\_\_

On the \_\_\_\_\_ day of \_\_\_\_\_ Year \_\_\_\_\_



Signed on behalf of **Sasria SOC Limited**

\_\_\_\_\_  
For: Agent

**Sasria SOC Limited**

**Tel:** +27 11 214 0800 | **086 172 7742** **Fax:** +27 11 447 8630 | **086 172 7329**

36 Fricker Road, Illovo, 2196 P.O. Box 653367, Benmore, 2010 Email: [contactus@sasria.co.za](mailto:contactus@sasria.co.za) Website: [www.sasria.co.za](http://www.sasria.co.za) **Sasria**

**SOC Ltd: Reg. No. 1979/000287/30 FSP License No.: 39117**