

**REINSTATEMENT
VALUE ENDORSEMENT**



ENDORSEMENT ATTACHING TO AND FORMING PART OF MOTOR POLICY NO:

In the Name of _____

It is hereby declared and agreed that notwithstanding anything herein contained to the contrary in this Policy, the basis of Loss Settlement in the event of total loss or damage shall:

- (a) Provided that the damage to the vehicle exceeds 70% of the retail price(including tax) on the date of the Insured event; and
- (b) In the event of theft of the vehicle:- where it is not recovered within 6(six) weeks of the date on which the theft is reported to the association;

Be the new Replacement Cost of the vehicle at time of settlement with the same model or nearest Replacement model from the manufacturer.

The above Basis of Settlement shall apply only to vehicles which:

- (a) Are rated in accordance with category 1(Motor Cars and Small Taxis) of Sasria's Regulations;
- (b) Are less than 1(one) year old since its first registration;
- (c) Have travelled less than 30,000 kilometres since its first registration

Signed on behalf of **Sasria SOC Limited**

Countersigned at _____

On the _____ day of _____ Year _____

Executive Manager

For: Agent/UMA