

28 April 2023

Circular 525

To All Sasria Agents and Intermediaries

Sasria Material Damage Policy Wording

As part of our ongoing commitment to delivering exceptional customer service, we have been engaging with various stakeholders to discuss our policy wordings. Based on these discussions, we have decided to prioritize the review of the Sasria Material Damage policy wording and its accompanying regulations. This review process will be carried out in phases, and once we have completed the review of all our policy wordings, we will inform the market of any changes.

The revised policy wording will be implemented as follows:

- Starting from **June 1st, 2023**, the updated policy wording for Material Damage, Goods in Transit, and Money classes of business will come into effect. The revisions made to the policy apply to these specific areas.

The Sasria website will be updated to reflect the new policy wording.

Withdrawal of all Circulars

With the new wording in force as of **1 June 2023**, all Sasria SOC Limited circulars issued at any time prior to 01 June 2023 are withdrawn.

Kindly distribute this Circular as widely as possible within your organisation and notify all our insureds accordingly.

Themba Sibiyi

Executive Manager Strategy and Underwriting

Sasria SOC Limited