

24 March 2023

**Circular 523**

To All Sasria agents that had a mandate to settle claims

**REQUEST: SASRIA JULY 2021 CIVIL UNREST CLAIMS INDEPENDENT REVIEW**

Dear All,

This circular serves as a request for an independent review of the July 2021 civil unrests claims that were settled by the agents on behalf of Sasria as per Sasria Regulations and the addendum to the outsource agreement.

As per clause 10 of the addendum to the outsource agreement, Sasria requests agents to appoint an independent reviewer to conduct an independent review and issue a conclusion on the July 2021 civil unrest claims that were settled by the agent on behalf of Sasria. The independent reviewer is required to provide a review certificate covering the period of 01 July 2021 to 31 March 2023 that certifies the completeness, validity, and accuracy of the following:

- The floats received by the agent companies (initial and top-ups);
- The claims settled by the agent on behalf of Sasria;
- Salvages received for the related claims;
- Interest received and bank charges incurred on the float, if any;
- The balance payable to / receivable from Sasria

The certificate wording and accompanying master Borderaux template which has two tabs is included in Annexure A for ease of reference.

The independent reviewer's certificate is due on the 31<sup>st</sup> of May 2023.

Agents are requested to refund the reviewed float balance within five working days from the date of the certificate. Should the certificate show that an amount is due to the agent, Sasria will also refund the agent accordingly. Float refunds can be remitted into the same bank account agents use to remit Sasria premium.

Should you have any queries kindly contact Sibusiso Shongwe at [Sibusisos@sasria.co.za](mailto:Sibusisos@sasria.co.za) or Aaron Msipha at [Aaronm@sasria.co.za](mailto:Aaronm@sasria.co.za)

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