

22 March 2022

## **Communique 102**

### **To Sasria Agents, and Intermediaries**

#### **Updated Interim Rates Calculator**

Sasria SOC Limited would like to inform our Stakeholders that the Rates Calculator published on 01 February 2022 has been replaced with an updated version.

All prior quotes done where a magnitude discount (loss limit discount) applies, must be checked against the updated calculator to ensure that the premium quoted is correct.

Due to limitations in the calculator, it currently does not provide for depot risks/static motor risks and property in the course of construction extensions which premiums must be calculated manually by intermediaries in accordance with the Rates Schedule and verified by Sasria Agents.

The following items, previously listed under extensions, have been deleted.

- Updating of Sprinkler System
- Search and Recovery
- Difference in Conditions
- Disposal of Salvage

The Rates Calculator must be accessed directly from the Sasria website [www.sasria.co.za](http://www.sasria.co.za) and not from a previously saved version, to ensure the latest updates are accounted for.

The Rates Calculator may not be amended and is subject to Audit.

Intermediaries should submit queries to the respective Sasria Agent.

Sasria Agents should submit queries to [contact@underwriting@sasria.co.za](mailto:contact@underwriting@sasria.co.za).

Regards,

Mokgadi Malebye

**Technical Underwriting Manager - Insurance Operations**