

16 December 2021

**Communique 96**

**To All Sasria Agents and Intermediaries**

**Sasria SOC Limited Update - Managing Director Position**

In June 2021 (Communique 88) we announced Sasria's Managing Director, Cedric Masondo's decision not to extend his employment contract upon expiry on the 17<sup>th</sup> May 2022. This decision made after having led the organisation through three (3) successful terms.

Having been at the helm of Sasria for the past 12 years, Cedric has been instrumental to the positive changes that we have seen over the years. His experience, foresight and passion for the organisation has been pivotal in transforming Sasria into a well run state owned entity.

We have seen the resilience displayed by the organisation under his leadership during the unprecedented July unrest which had a negative impact, not only on Sasria but on the country at large.

In order to ensure that there's continuity and that Sasria continues to operate as a trusted insurance provider, a vigorous recruitment process for the new Managing Director has since been finalised; and an official announcement will be made soon.

It goes without saying, that Sasria's success is closely linked to the strong partnership with you, our industry partners. We value your support and we look forward to walking this journey with you as we rebuild Sasria.

Again, we say thank you for the unwavering partnership!

Yours sincerely

**Moss Ngoasheng**

Chairperson: Sasria Board