

19 July 2021

**Circular 508**

**To all Sasria Agents and Intermediaries**

**Sasria Pro Forma Fire Risk Policies**

This Circular is only valid on or between these dates:  
19/07/2021 to 19/08/2021

The recent widespread civil unrest and looting that has happened in KwaZulu-Natal and Gauteng during the past few days has resulted in restrictions being placed in the insurance market, specifically around the issuing of new business policies or increasing limits on existing policies. Sasria would hereby like to confirm that the Sasria regulations allow for new business to be issued if a Sasria Agent has declined to issue an underlying Policy.

Sasria SOC hereby grants permission to issue a Pro Forma underlying Policy in order to effect special risk cover if the Sasria Agent has declined to issue an underlying Policy due to the current unrest in South Africa.

Below is the procedure and conditions to be followed and applied when issuing a Pro Forma Policy:

1. The issue date of the Pro Forma Policy and Sasria Coupon must be within the valid period of this Circular.
2. No backdating of the Pro Forma Policy or Coupon will be allowed.
3. Any Sasria pending claims or existing loss or damage will not be covered.
4. A declaration from the client stating that there are no known pending or existing claims must be obtained.
5. The cover will be effective for 12 months and an annual policy must be issued.
6. Where the underlying Policy has been issued on a Pro Forma basis, the Sum Insured for the purposes of Sasria, must represent the FULL VALUE at risk.
7. The Pro Forma Policy must cover the risk of fire loss or damage to the insured property.
8. The Pro Forma Policy must incorporate all the terms, limits and restrictions of the Policy it is following.
9. The Pro Forma Policy must include the Sasria General Exclusions.

10. The Pro Forma Policy must be subject to a Deductible equal to the indemnity limits, or Sum Insured, of the covers provided. The intention being that the Pro Forma Policy provides no actual coverage, but allows Sasria an underlying Policy wording to follow.
11. All standard claims principles and procedures will apply (eg. Average and dual insurance will apply)

Sasria SOC Ltd does not grant permission to issue a Pro Forma Underlying Policy:

- If a client is increasing cover beyond the amount stated on the underlying policy. We will not provide standalone cover on the difference in limits either.

You will find all Sasria policy wordings and regulations under the following link, please scroll down and you will find these under “Downloads”

[Insurer & Broker | Sasria SOC Ltd](#)

Kindly distribute the copies of this communication as widely as possible in your organisation.

Should you have any queries, kindly contact your Sasria Underwriting or email:

[contact\\_underwriting@sasria.co.za](mailto:contact_underwriting@sasria.co.za)

**Sasria SOC Limited  
Underwriting**