

29 July 2020



Circular 501

To All Sasria Agent Companies

Pleasure/ Small Crafts Insured on Personal Lines Policies

Sasria SOC Limited (Sasria) currently provides special risk insurance cover for Goods in Transit and Marine risks.

Following requests and deliberations with the industry regarding the rate increase that affected pleasure/ small crafts insured on personal lines underlying policies, we are pleased to inform the industry that all pleasure/ small craft insured on personal lines policies* must be charged the fire domestic rate.

The above is applicable from **01 October 2020**, and it will affect policies as follows:

- All new business
- Monthly policies on their renewal or anniversary dates**
- Annual policies on their renewal or anniversary dates**

Sasria Regulations will be updated accordingly with these changes.

Kindly distribute copies of this communication to all relevant stakeholders within your organisation and to all your Intermediaries.

For any queries, kindly contact Mokgadi Malebye at mokgadim@sasria.co.za or your Sasria Customer Relationship Manager.

*Personal lines policies are policies issued in the name of an individual and the cover is issued to a private person.

**This rate change includes renewals and anniversaries as of 1st September 2020

Mokgadi Malebye

Technical Underwriting Manager: Insurance Operations