

13 February 2020



Circular 498

To All Sasria Agents and Intermediaries

Once-Off GIT and Marine Policies

Sasria SOC Limited (Sasria) currently provides special risk insurance cover for Goods In Transit and Marine risks.

Following requests and deliberations with the industry regarding premium for once-off cover, we are pleased to inform the industry that with immediate effect (this does not apply retrospectively), all once-off transit policies must be charged a once-off premium of R50.00.

The R50.00 premium will be applicable to these risks for the duration of the conveyance only.

The Sasria Regulations and the Rates Calculator will be updated accordingly with these changes.

Kindly distribute copies of this communication to all relevant stakeholders within your organisation.

For any queries, kindly contact Mokgadi Malebye at mokgadim@sasria.co.za or your Sasria Customer Relationship Manager.

Mokgadi Malebye

Technical Underwriting Manager: Insurance Operations