

17 March 2020

Communique 76

To All Sasria Agents and Intermediaries

Sasria SOC Limited – Coronavirus Action Plan

In light of President Ramaphosa's declaration of a state of disaster due to the Coronavirus (COVID-19) outbreak, Sasria has taken a stance to ensure the safety of our staff, clients and our communities at large.

With effect from today, **all scheduled Sasria Training Sessions are cancelled and will be rescheduled.**

In addition to the above, the following measures will be put in place:

- Face-to-face meetings with our agent companies, brokers, and clients will be limited (onsite and offsite) and alternative mode of communications will be utilised e.g. email, telephone, teams etc. Meetings will not be cancelled however other means of communication will be explored.
- No business travel by Sasria employees (local or international) in order to curb the spread of the virus.
- Non-client facing staff members will be working from home to minimize contact interaction, however, critical roles do require staff members to be in office such as the Claims, Underwriting, and Customer Relations Management departments. Staff members that are working from home will be available online and on mobile.

The above measures come into effect as of today and will be in place until 30th April 2020. These measures will be monitored weekly and should anything material change, this will be communicated to you our stakeholders.

We have assessed the liquidity and solvency and we are satisfied with the levels of liquidity and solvency of the company. We have also assessed our ability to deliver service to our clients and other stakeholders, and we are comfortable with additional measures that have been implemented. The above will be monitored daily to ensure we continue to deliver uninterrupted service to you our clients.

We remain committed to servicing you and preserving the value of our organisation amidst this outbreak.

Should you have any queries relating to the above, please do not hesitate to get in contact with our office.

Regards

Cedric Masondo
Managing Director