

29 May 2019

## Circular 495

### To All Sasria Agents and Intermediaries and Associations

#### Sasria SOC Limited Notification of a Rate Review Minimum Rate Clarification:

This communique serves to clarify the application and implementation of the new rates and minimum premium as per Circular 495 dated 2 May 2019, Sasria SOC Limited (Sasria) has reviewed queries raised and herewith provide clarity.

#### Minimum Premium

##### Annual Policies:

The minimum premium of R500 is applicable

##### Monthly Paid policies:

The minimum premium of R50.00 is applicable

In order to ensure uniformity in the application of the new rates, we have attached a rating spreadsheet to be used in implementing changes on to your systems.

#### The changes above will be effective as of 1 October 2019 on all policies as follows:

- All new business
- Monthly policies on their anniversary date\*
- Annual policies on their anniversary date\*
- Endorsements (monthly and annual).

(\*Please note that this rate change includes anniversaries as of 1 October 2019)

The Sasria Regulations, CWP and the Rate Calculator and Annexures will be updated accordingly with these changes by 30 September 2019.

Further communication and updates will follow as and when necessary.

Kindly distribute copies of this communication to all relevant stakeholders within your organisation.

For any queries, kindly contact Mokgadi Malebye at [mokgadim@sasria.co.za](mailto:mokgadim@sasria.co.za) or your Sasria Customer Relationship Manager.

**Mokgadi Malebye**

**Technical Underwriting Manager: Insurance Operations**