

21 August 2017

Circular 480

To all Sasria Agents and Intermediaries

Clarification on tertiary institutions rates

Effective date: 01 January 2018

Sasria SOC Limited issued Circular 476 communicating the premium rate increase for tertiary institutions and buses.

The circular omitted to include the split between monthly and annual premiums for tertiary institutions and minimum premiums thereof. This circular serves to correct the stated omission.

1. Tertiary institutions

The rates and minimum premiums have been amended as follows:

- Annual rate increases to **0.00432%**. (minimum premium **R30.00**)
- Monthly rate increases to **0.000432%** (minimum premium **R3.00**)

The rating code for tertiary institutions will be amended to **F1(T)**

2. Buses

- Annual rate increases to **0.500%** (new minimum premium of **R2000**)
- Monthly rate increases to **0.0500%** (new minimum premium of **R200**)

The Sasria Regulations will be updated accordingly with these changes by 31st December 2017.

Should you have any queries, kindly contact us on contactus@sasria.co.za

Mokgadi Malebye

Underwriting Manager: Insurance Operations