

15 April 2015

Circular 465

To all Sasria Agents and Intermediaries

Increase in Intermediary Fees

Sasria SOC Limited is pleased to announce that effective the 1st July 2015 the intermediary fee will be increased by 1% from 12% to 13% for the following classes of business:

- Material damage
- Business Interruption
- Money
- Goods in Transit and
- Contract Works
- Marine

The increased intermediary fee applies to all new business, renewals and endorsements for the above mentioned coupons effective the 1st July 2015.

This increase will not apply to the Motor class of business which will remain unchanged at 12%

The binder fee will remain unchanged at 12.5% and the Sasria Wrap intermediary fee remains unchanged at 15%.

The Regulations and Annexure 1 will be updated accordingly in due course.

Sasria would like to extend its appreciation for all parties in the value chain that administer the Sasria business.

Kindly distribute the copies of this communication as widely as possible in your organization.

For any other queries, kindly contact Thokozile Ntshiq at thokon@sasria.co.za

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