



30 July 2013

Circular no 459

## **Important notice for Sasria Non-mandated Intermediaries and Brokers**

### **Reminder of the increase in intermediary (broker) fee**

Following communication in Circular 458, Sasria SOC Limited (Sasria) would like to remind the industry of the 1% increase of the intermediary (broker) fee with effect from 1st of July 2013 to all product classes. This will take the broker fee from 10% to 11% and the binder fee will remain at 12.5%; the Sasria Wrap broker fee remains unchanged at 15%.

Please note that the increased broker fee applies to new business, renewals, and endorsements (of monthly policies) of all coupons issued effective 1<sup>st</sup> of July 2013.

Kindly distribute copies of this Communication as widely as possible within your organisation.

For any further queries kindly contact Thokozile Ntshiqqa at [thokon@sasria.co.za](mailto:thokon@sasria.co.za).

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